



## **SONG BA JOINT STOCK COMPANY**

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Stock code: **SBA**

Trading floor: **HoSE**



**BSIVN 1125/2014**

# **INTERIM FINANCIAL STATEMENTS**

## **Quarter 1/2017**

*Da Nang City, April 2017*

## INTERIM BALANCE SHEET

Quarter 1/2017

As at 31 March 2017

Unit: VND

ASSETS	Code	Note	31/03/2017	01/01/2017
I	2	3	4	5
<b>A- CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>98,532,410,761</b>	<b>86,738,892,153</b>
<b>I Cash and cash equivalents</b>	<b>110</b>		<b>17,766,735,937</b>	<b>14,819,783,143</b>
1 Cash	111	V.01	17,766,735,937	14,819,783,143
2 Cash equivalents	112		-	-
<b>II Short-term financial investments</b>	<b>120</b>		-	-
<b>III Short-term receivables</b>	<b>130</b>		<b>73,418,715,838</b>	<b>64,573,199,461</b>
1 Short-term trade receivables	131	V.02	51,686,509,158	48,425,521,593
2 Short-term prepayments to suppliers	132		3,173,884,771	3,358,851,758
3 Short-term inter-company receivables	133		-	-
4 Receivables according to scheduled progress of construction contract	134		-	-
5 Short-term loans receivable	135		-	-
6 Other short-term receivables	136	V.03	18,558,321,909	12,788,826,110
7 Provision for short-term doubtful debts (*)	137		-	-
8 Shortage of assets pending resolution	139		-	-
<b>IV Inventories</b>	<b>140</b>		<b>2,838,697,765</b>	<b>2,077,928,466</b>
1 Inventories	141	V.04	2,838,697,765	2,077,928,466
2 Provision for decline in value of inventories (*)	149		-	-
<b>V Other current assets</b>	<b>150</b>		<b>4,508,261,221</b>	<b>5,267,981,083</b>
1 Short-term prepaid expenses	151	V.10	3,215,565,136	4,846,684,290
2 Deductible VAT	152		861,478,998	421,296,793
3 Taxes and amounts receivables from the State	153		431,217,087	-
4 Government bonds purchased for resale	154		-	-
5 Other current assets	155		-	-
<b>B- LONG-TERM ASSETS (200=210+220+230+240+250+260)</b>	<b>200</b>		<b>1,299,604,478,642</b>	<b>1,316,146,018,494</b>
<b>I Long-term receivables</b>	<b>210</b>		<b>2,004,000,000</b>	<b>2,004,000,000</b>
1 Long-term trade receivables	211	VI.02	-	-
2 Long-term prepayments to suppliers	212		-	-
3 Working capital in affiliates	213		-	-
4 Long-term inter-company receivables	214		-	-
5 Long-term loans receivable	215		-	-
6 Other long-term receivables	216	V.03	2,004,000,000	2,004,000,000
7 Provision for long-term doubtful debts (*)	219		-	-
<b>II Fixed assets</b>	<b>220</b>		<b>1,279,551,739,188</b>	<b>1,295,414,238,228</b>
1 Tangible fixed assets	221	V.05	1,274,375,199,630	1,290,232,698,669
- Cost	222		1,600,087,543,741	1,600,087,543,741
- Accumulated depreciation (*)	223		(325,712,344,111)	(309,854,845,072)
2 Finance lease assets	224	V.07	-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3 Intangible fixed assets	227	V.06	5,176,539,558	5,181,539,559
- Cost	228		5,478,061,800	5,478,061,800
- Accumulated amortization (*)	229		(301,522,242)	(296,522,241)
<b>III Investment properties</b>	<b>230</b>	V.09	-	-
<b>IV Long-term assets in progress</b>	<b>240</b>		<b>5,691,273,761</b>	<b>5,691,273,761</b>
1 Long-term work in process	241		-	-
2 Construction in progress	242	V.08	5,691,273,761	5,691,273,761
<b>V Long-term financial investments</b>	<b>250</b>		-	-
<b>VI Other long-term assets</b>	<b>260</b>		<b>12,357,465,693</b>	<b>13,036,506,505</b>
1 Long-term prepaid expenses	261	V.10	12,357,465,693	13,036,506,505
2 Deferred income tax assets	262	V.15	-	-
3 Long-term equipment, materials, spare parts	263		-	-
4 Other long-term assets	268		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,398,136,889,403</b>	<b>1,402,884,910,647</b>

RESOURCES	Code	Note	31/03/2017	01/01/2017
<b>A- LIABILITIES (300=310+330)</b>	<b>300</b>		<b>673,453,474,118</b>	<b>714,301,340,927</b>
<b>I Current liabilities</b>	<b>310</b>		<b>100,619,474,118</b>	<b>130,397,340,927</b>
1 Short-term trade payables	311		1,906,394,899	5,910,174,163
2 Short-term advances from customers	312		1,353,547,358	1,134,215,089
3 Taxes and amounts payable to the State budget	313	V.12	12,581,690,317	18,771,430,469
4 Payables to employees	314		2,503,755,156	1,169,557,865
5 Short-term accrued expenses	315	V.13	6,950,088,352	8,779,658,446
6 Short-term inter-company payables	316		-	-
7 Payables according to scheduled progress of construction contract	317		-	-
8 Short-term unearned revenue	318		-	-
9 Other short-term payables	319	V.14	6,203,457,711	25,391,903,134
10 Short-term loans and finance lease liabilities	320	V.11	67,720,000,000	67,720,000,000
11 Provision for short-term payables (*)	321		-	-
12 Reward and welfare fund	322		1,400,540,325	1,520,401,761
13 Price stabilization fund	323		-	-
14 Government bonds purchased for resale	324		-	-
<b>II Long-term liabilities</b>	<b>330</b>		<b>572,834,000,000</b>	<b>583,904,000,000</b>
1 Long-term trade payables	331		-	-
2 Long-term advances from customers	332		-	-
3 Long-term accrued expenses	333		-	-
4 Inter-company payables for working capital	334		-	-
5 Long-term inter-company payables	335		-	-
6 Unearned revenue	336		-	-
7 Other long-term payables	337		-	-
8 Long-term loans and finance lease liabilities	338	V.11	572,834,000,000	583,904,000,000
9 Convertible bonds	339		-	-
10 Preferred shares	340		-	-
11 Deferred income tax liabilities	341	V.15	-	-
12 Provision for long-term payables	342		-	-
13 Scientific and technological development fund	343		-	-
<b>B- EQUITY (400=410+430)</b>	<b>400</b>		<b>724,683,415,285</b>	<b>688,583,569,720</b>
<b>I Shareholders' equity</b>	<b>410</b>	V.16	<b>724,683,415,285</b>	<b>688,583,569,720</b>
1 Share capital	411		604,882,610,000	604,882,610,000
- Common shares with voting rights	411a		604,882,610,000	604,882,610,000
- Preferred shares	411b		-	-
2 Share premium	412		(95,000,000)	(95,000,000)
3 Bond conversion option	413		-	-
4 Other owners' capital	414		7,260,810,603	7,260,810,603
5 Treasury shares (*)	415		(1,588,920,333)	(1,588,920,333)
6 Difference from re-valuation of assets	416		-	-
7 Foreign exchange differences	417		-	-
8 Investment and development fund	418		13,916,957,675	13,916,957,675
9 Fund for support of arrangement of enterprises	419		-	-
10 Other owners' fund	420		-	-
11 Undistributed profit	421		100,306,957,340	64,207,111,775
- - Undistributed profit up to prior year-end	421a		64,207,111,775	-
- - Undistributed profit this period	421b		36,099,845,565	64,207,111,775
12 Capital sources for investment in construction	422		-	-
<b>II Budget sources and other funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1 <b>Budget sources</b>	431	V.17	-	-
2 <b>Budget sources forming fixed assets</b>	432		-	-
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>1,398,136,889,403</b>	<b>1,402,884,910,647</b>

Preparer



Truong Ngoc Hung

Chief Accountant



Pham Thai Hung

Da Nang, 18 April 2017

General Director




Pham Phong

**INTERIM INCOME STATEMENT**  
**QUARTER 1/2017**

Unit: VND

ITEMS	Code	Note	Quarter 1		Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
<b>1. Revenue from sales and service provision</b>	<b>01</b>	<b>VI.1</b>	<b>83,049,311,865</b>	<b>22,582,583,944</b>	<b>83,049,311,865</b>	<b>22,582,583,944</b>
2. Revenue deductions	02	VI.2	-	-	-	-
3. Net revenue from sales and service provision (10=01-02)	10	VI.3	83,049,311,865	22,582,583,944	83,049,311,865	22,582,583,944
4. Cost of goods sold	11	VI.4	24,631,519,877	7,957,557,520	24,631,519,877	7,957,557,520
<b>5. Gross profit from sales and service provision (20=10-11)</b>	<b>20</b>		<b>58,417,791,988</b>	<b>14,625,026,424</b>	<b>58,417,791,988</b>	<b>14,625,026,424</b>
6. Financial income	21	VI.5	4,495,936	10,295,815	4,495,936	10,295,815
7. Financial expenses	22	VI.6	15,111,347,316	15,571,097,970	15,111,347,316	15,571,097,970
- In which: Interest expense	23		14,933,196,767	15,483,672,684	14,933,196,767	15,483,672,684
8. Selling expenses	25		-	-	-	-
9. Administration expenses	26		3,681,794,566	1,175,228,862	3,681,794,566	1,175,228,862
<b>10. Operating profit {30=20+(21-22)-(25+26)}</b>	<b>30</b>		<b>39,629,146,042</b>	<b>-2,111,004,593</b>	<b>39,629,146,042</b>	<b>(2,111,004,593)</b>
11. Other income	31		26,980,844	85,210,895	26,980,844	85,210,895
12. Other expenses	32		185,325,550	470,125,971	185,325,550	470,125,971
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>-158,344,706</b>	<b>-384,915,076</b>	<b>(158,344,706)</b>	<b>(384,915,076)</b>
<b>14. Accounting profit before tax (50=30+40)</b>	<b>50</b>		<b>39,470,801,336</b>	<b>-2,495,919,669</b>	<b>39,470,801,336</b>	<b>(2,495,919,669)</b>
15. Current corporate income tax expense	51	VI.7	3,370,955,771	0	3,370,955,771	-
16. Deferred corporate income tax expense	52		-	-	-	-
<b>17. Profit after corporate income tax (60=50-51-52)</b>	<b>60</b>		<b>36,099,845,565</b>	<b>-2,495,919,669</b>	<b>36,099,845,565</b>	<b>(2,495,919,669)</b>
18. Basic earnings per share	70	VI.8	599	-41	599	(41)
19. Diluted earnings per share	71	VI.8	599	-41	599	(41)

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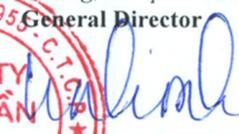
Truong Ngoc Hung

Chief Accountant



Pham Thai Hung

Da Nang, 18 April 2017  
General Director

Pham Phong

## INTERIM STATEMENT OF CASH FLOWS

(Under direct method)

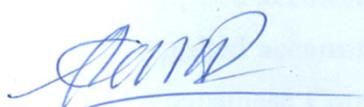
QUARTER 1/2017

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year
1	2	3	4	5
<b>I Cash flows from operating activities</b>				
1 Cash receipts from sales and service provision	01		80,117,344,160	81,010,334,152
2 Cash paid to suppliers	02		(4,607,909,301)	(9,089,422,660)
3 Cash paid to employees	03		(5,455,034,406)	(5,380,563,590)
4 Cash paid for borrowing interest	04		(15,026,947,340)	(15,561,513,103)
5 Corporate income tax paid	05		(4,037,968,785)	(4,566,500,797)
6 Other cash receipts from operating activities	06		17,009,597,252	14,725,940,943
7 Other payments for operating activities	07		(31,763,413,085)	(24,718,701,721)
<b>Net cash provided by operating activities</b>	<b>20</b>		<b>36,235,668,495</b>	<b>36,419,573,224</b>
<b>II Cash flows from investing activities</b>				
1 Cash paid for purchases of fixed assets and other long-term assets	21		(3,190,314,517)	(58,410,231)
2 Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3 Loans given, purchase of debt instruments	23		-	-
4 Recovery of loans, resales of debt instruments	24		-	-
5 Cash paid for investment in other entities	25		-	-
6 Proceeds from divestment in other entities	26		-	-
7 Interest earned, dividends, profits received	27		4,495,936	10,295,815
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(3,185,818,581)</b>	<b>(48,114,416)</b>
<b>III Cash flows from financing activities</b>				
1 Proceeds from stock issuance, capital contribution	31			
2 Capital withdrawals, buying treasury shares	32		-	-
3 Proceeds from loans	33			
4 Repayments of loan principal	34		(11,070,000,000)	(930,000,000)
5 Repayments of obligations under finance lease	35		-	-
6 Dividends, profit paid to owners	36		(19,032,897,120)	(23,715,172,489)
<b>Net cash used in financing activities</b>	<b>40</b>		<b>(30,102,897,120)</b>	<b>(24,645,172,489)</b>
<b>Net cash flows for the period (50=20+30+40)</b>	<b>50</b>		<b>2,946,952,794</b>	<b>11,726,286,319</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>14,819,783,143</b>	<b>838,160,183</b>
Impacts of exchange rate fluctuations	61			
<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	<b>70</b>	<b>VII.34</b>	<b>17,766,735,937</b>	<b>12,564,446,502</b>

Da Nang, 18 April 2017

Preparer



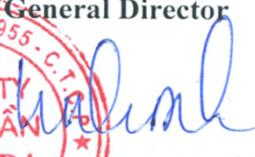
Truong Ngoc Hung

Chief Accountant



Pham Thai Hung

General Director




Pham Phong

**Form B 09a – DN**

(Issued under Circular No. 200/2014/BTC-TT  
dated 22/12/2014 by the Ministry of Finance)

**NOTES TO THE FINANCIAL STATEMENTS**  
*Quarter 1/2017*

**I. Nature of operations**

**1. Ownership structure** : Joint stock company.

**2. Scope of business** : Electrical energy.

**3. Operating activities:**

- Investing in construction of hydropower projects;
- Producing and trading electrical energy;
- Providing advisory service on preparing investment project of construction works, surveying, designing to construct hydropower projects with capacity up to 30MW, electricity transmission lines and transformer stations up to 110KV;
- Providing advisory service on monitoring construction, managing small and medium-scaled hydropower projects, electricity transmission lines and transformer stations up to 110KV;
- Exploiting minerals and dredging lake;
- Vocational training (managing, running hydropower plants);
- Providing advisory service on solutions to environment, agricultural resettlement, residential resettlement;
- Monitoring the construction of hydropower, irrigation projects;
- Installing equipment for construction works;
- Repairing, maintaining hydropower plants;
- Trading construction materials right at the construction site;
- Trading electromechanical materials, equipment.

**4. Factors that affect the Company's financial statements in the year**

**II. Accounting period, currency unit used in accounting**

**1. Fiscal year:** starting on 1 January and ending on 31 December.

**2. Currency unit used in accounting:** Vietnamese Dong (VND).

**III. Applied accounting standards and accounting system**

**1. Applied accounting system:**

Vietnamese Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance guiding the Corporate Accounting System.

**2. Statement of compliance with accounting standards and accounting system:**

The financial statements are prepared and presented in accordance with the Vietnamese Accounting Standards and System. The financial statements comply with all provisions of each standard, guiding circular of each accounting standard of the Finance Ministry and the prevailing accounting system which the Company is applying.

**3. Form of accounting records:** Voucher system (on computer).

**IV. Applied accounting policies**

**1. Recognition of cash and cash equivalents:**

- Accounting transactions are recognized and reported in Vietnamese Dong. Cash equivalents include short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date in accordance with Accounting Standard No. 24 "Cash flow statement".
- Method of translating other currencies into currency used in accounting: Other currencies are translated into VND using the exchange rate announced by the bank where the Company conducts transactions on the date of the transactions. At the balance sheet date, debts and cash in bank denominated in foreign currency are revaluated using the purchasing exchange rate announced by the bank where the Company conducts transactions at the time of the financial statements.

**2. Recognition of inventories:**

- Principle for recognition of inventories: Materials are accounted for at actual purchase price and related purchasing costs.
- Method of calculating cost of inventories: First-In,First-Out.
- Method of accounting for inventories: Perpetual Inventory System.
- Method of making provision for decline in value of inventories: Provision for decline in value of inventories is made on the basis of cost and net realizable value of inventories in accordance with Accounting Standard No. 02 "Inventories" and conservatism principle.

**3. Recognition and depreciation of fixed assets:**

- Recognition of fixed assets (tangible and intangible fixed assets): recorded at cost: purchase price and related costs. In the balance sheet, fixed assets are reflected through 3 items: cost, accumulated depreciation and amortization, net book value.
- Depreciation and amortization of fixed assets (tangible and intangible fixed assets): straight-line depreciation method; method of depreciation according to volume are based on the estimated useful lives of fixed assets in conformity with Circular No. 45/2013/TT-BTC dated 25/04/2013 guiding regulation on management, use and depreciation of fixed assets and Circular No. 147/2016/TT-BTC dated 13/10/2016 on amending some articles of Circular No. 45/2013/TT-BTC dated 25/04/2013.

**4. Recognition and depreciation of investment properties**

- Recognition principle of investment properties.
- Depreciation method of investment properties.

**5. Recognition of financial investments:**

- Trading securities;

- Held-to-maturity investments;
  - Loans;
  - Investments in subsidiaries, affiliates, joint ventures;
  - Investments in capital instruments of other entities;
  - Methods of accounting for other transactions related to financial investments.
- 6. Recognition and capitalization of borrowing costs:**
- Recognition of borrowing costs: Borrowing costs that are directly attributable to the construction of a qualifying asset shall be capitalized as part of the cost of that asset. Borrowing costs shall be recorded as financial expenses of the period when the construction is completed.
  - Capitalization rate is used to determine the amount of borrowing costs eligible for capitalization in the period.
- 7. Accounting for prepaid expenses:**
- Prepaid expenses include: expenses for purchasing, equipping to serve the production and business activities and are amortized to production and business expenses gradually.
  - Amortization of prepaid expenses: in accordance with straight-line method.
- 8. Recognition of accrued expenses:**
- Recorded are accrued expenses that have been planned in production activities.
- 9. Recognition of provisions for payables**
- 10. Recognition of owners' capital:**
- Principle for recognition of share capital, share premium, other owners' capital:
    - + Share capital: actually contributed capital of owners.
    - + Other owners' capital: the amounts appropriated from undistributed profit after deducting the payable corporate income tax.
  - Principle for recognition of differences resulted from re-valuation of assets.
  - Principle for recognition of foreign exchange differences.
  - Principle for recognition of undistributed profit: Undistributed profit after tax reflected in the balance sheet is the profit (gain) from the Company' operation after deducting corporate income tax expense of current year and adjustments due to retroactive application of changing accounting policies and of material misstatements from previous years.
- 11. Principle and method of revenue recognition:**
- Sales revenue: Sales revenue is recognized in accordance with the 5 conditions for revenue recognition stipulated in Accounting Standard No. 14 "Revenue and other income". Sales revenue is measured at the fair value of the consideration received or receivable in accordance with the accrual accounting principle. Advances from customers are not recognized as revenue in the period.
  - Service revenue;

- Financial income: Financial income is recognized in accordance with the 2 conditions for recognizing financial income as regulated in Accounting Standard No. 14 "Revenue and other income"
- Revenue from construction contracts.

**12. Accounting for financial expenses:**

Financial expenses recorded in the income statement is the total of financial expenses incurred in the period (not offsetting against financial income).

**13. Principle and method of recognizing current corporate income tax expense, deferred corporate income tax expense:**

- Current corporate income tax expense is computed based on the taxable income and corporate income tax rate in the current year. Deferred corporate income tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences an corporate income tax rate. Current corporate income tax expense is not offset against deferred corporate income tax expense.
- At present, the Company has 3 dependent branches:
  - Khe Dien Hydropower Plant Branch established under Business Registration Certificate No. 0400439955-001 dated 10/09/2007.
  - Krong H'Nang Hydropower Plant Branch: exempted from corporate income tax for 4 years starting from 2010 and entitled to 50% reduction of corporate income tax for the next 9 years and tax rate of 10% for 15 years. These incentives are indicated in the Investment Certificate No. 36121000085 dated 03/03/2014 by the People's Committee of Phu Yen Province.
  - Branch of Song Ba Joint Stock Company – Dam Safety Testing and Consulting Center established under Business Registration Certificate No. 0400439955-003 dated 18/03/2013.

**14. Other accounting principles and methods.**

**V. Supplementary information about the items in the balance sheet**

**1. Cash and cash equivalents**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	1,069,673,162	787,921,797
Cash in bank	16,697,062,775	14,031,861,346
+ VND	16,697,062,775	14,031,861,346
+ USD		
Cash in transits		
Cash equivalents		
<b>Total</b>	<b>17,766,735,937</b>	<b>14,819,783,143</b>

**2. Trade receivables**

	31/03/2017	01/01/2017
	VND	VND
- Short-term trade receivables	-	-
+ <i>Electric Power Trading Company</i>	42,841,126,587	39,229,787,178
+ Other short-term trade receivables	910,003,453	980,770,438
- Receivables from related parties		
+ <i>Central Power Corporation</i>	7,935,379,118	8,214,963,977
<b>Total</b>	<b>51,686,509,158</b>	<b>48,425,521,593</b>

**3. Other receivables**

**a. Short-term**

	31/03/2017		01/01/2017	
	Amount VND	Provision VND	Amount VND	Provision VND
- Advances for afforestation at Krong H'nanh Hydropower Project 3.3 ha	-	-	-	-
- Other receivables, advance payment of salary	-	-	714,461,496	-
- Advances for production and business activities, repair, maintenance and outside projects	18,558,321,909	-	12,074,364,614	-
+ <i>Forest tending costs</i>	1,650,000,000	-	750,000,000	-
+ <i>Management costs of Project Song Bung 3A ,Tam Phuc, Dak Rong 1 ...</i>	3,400,000,000	-	3,400,000,000	-
+ <i>Repair and maintenance costs of Krong H'nanh HP-electromechanical part 2017</i>	2,800,000,000	-	2,800,000,000	-
+ <i>Repair costs of construction part KRN 2016-2017</i>	1,863,000,000	-	1,563,000,000	-
+ <i>Costs of purchasing equipment of Khe Dien HP 2017</i>	3,000,000,000	-	1,300,000,000	-
+ <i>Costs of purchasing materials, equipment, repair and maintenance of Khe Dien HP</i>	1,442,383,815	-	1,042,383,815	-
+ <i>Cost of installation information system, KRN valve gate maintenance,...</i>	1,609,889,427	-	-	-
+ <i>Costs of production and business activities, repairing construction items and other receivables</i>	2,793,048,667	-	1,218,980,799	-
<b>Total</b>	<b>18,558,321,909</b>	<b>-</b>	<b>12,788,826,110</b>	<b>-</b>

**b. Long-term**

	31/03/2017		01/01/2017	
	Amount VND	Provision VND	Amount VND	Provision VND
- Receivables from equitization	-	-	-	-
- Dividends, profit receivable	-	-	-	-
- Receivables from employees	-	-	-	-
- Deposits, collaterals	2,004,000,000	-	2,004,000,000	-
- Lending	-	-	-	-
- Amounts paid on others' behalf	-	-	-	-
- Other receivables	-	-	-	-
<b>Total</b>	<b>2,004,000,000</b>	<b>-</b>	<b>2,004,000,000</b>	<b>-</b>

**4. Inventories**

	31/03/2017		01/01/2017	
	Cost VND	Provision VND	Cost VND	Provision VND
Materials	1,007,310,667	-	933,460,018	-
Tools, instruments	926,497,818	-	895,760,000	-
Work in process	904,889,280	-	248,708,448	-
<b>Total</b>	<b>2,838,697,765</b>	<b>-</b>	<b>2,077,928,466</b>	<b>-</b>

**5. Increase, decrease in tangible fixed assets:**

	Buildings, architectures VND	Machinery, equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>Cost</b>					
Beginning balance	1,184,055,609,156	334,580,065,801	81,158,664,955	293,203,829	1,600,087,543,741
Newly-purchased	-	-	-	-	-
Self-constructed	-	-	-	-	-
Re-classified	-	-	-	-	-
Other decrease	-	-	-	-	-
Sold, disposed	-	-	-	-	-
<b>Ending balance</b>	<b>1,184,055,609,156</b>	<b>334,580,065,801</b>	<b>81,158,664,955</b>	<b>293,203,829</b>	<b>1,600,087,543,741</b>
<b>Depreciation</b>					
Beginning balance	150,485,333,086	132,642,894,806	26,484,572,441	242,044,739	309,854,845,072
Charge for the year	7,782,037,918	6,597,635,350	1,475,267,816	2,557,955	15,857,499,039
Re-classified	-	-	-	-	-
Other decrease	-	-	-	-	-
Sold, disposed	-	-	-	-	-
<b>Ending balance</b>	<b>158,267,371,004</b>	<b>139,240,530,156</b>	<b>27,959,840,257</b>	<b>244,602,694</b>	<b>325,712,344,111</b>
<b>Net book value</b>					
Beginning balance	1,033,570,276,070	201,937,170,995	54,674,092,514	51,159,090	1,290,232,698,669
<b>Ending balance</b>	<b>1,025,788,238,152</b>	<b>195,339,535,645</b>	<b>53,198,824,698</b>	<b>48,601,135</b>	<b>1,274,375,199,630</b>

- As at 31/03/2017, fixed assets with a carrying value of VND 1,269 billion have been mortgaged as collateral for borrowings granted to the Company;
- Cost of fixed assets fully depreciated but still in active use at 31/03/2017 is VND 2.569 billion.
- Cost of fixed assets pending disposal at 31/03/2017:
- Commitments to purchase, sell tangible fixed assets of high value in future.
- Other changes in tangible fixed assets.
- On 29/06/2011, the Finance Department of Da Nang City issued Decision No. 293/QD-STC “Regarding: Approval of the plan for changing useful lives of fixed assets of Song Ba Joint Stock Company - Krong H'Nang Hydropower Plant”. Accordingly, the useful lives of architecture category and machinery, equipment category change from 30 years to 50 years and from 10 year to 15 years respectively.
- On 14/10/2013, the Ministry of Finance issued Official Letter No. 13633/BTC-TCDN “on depreciation method of fixed assets”. Accordingly, the Ministry of Finance accepts the request of Song Ba Joint Stock Company to keep applying the method of depreciation according to volume to the fixed assets directly participating in the production of electrical energy which the Company registered with the Tax Department of Da Nang City provided that Song Ba Joint Stock Company must ensure sufficient resources to repay investment

loans of credit institutions and the depreciation period should not exceed the technical life of the assets.

**6. Increase, decrease in intangible fixed assets**

	Land use rights VND	Computer software VND	Total VND
<b>Cost</b>			
<b>Beginning balance</b>	5,175,261,800	302,800,000	5,478,061,800
Increase in the period	-	-	-
Decrease in the period	-	-	-
<b>Ending balance</b>	<b>5,175,261,800</b>	<b>302,800,000</b>	<b>5,478,061,800</b>
<b>Amortization</b>			
<b>Beginning balance</b>	<b>0</b>	296,522,241	296,522,241
Increase in the period	-	5,000,001	5,000,001
Decrease in the period	-	-	-
<b>Ending balance</b>	<b>-</b>	<b>301,522,242</b>	<b>301,522,242</b>
<b>Net book value</b>			
Beginning balance	5,175,261,800	6,277,759	5,181,539,559
<b>Ending balance</b>	<b>5,175,261,800</b>	<b>1,277,758</b>	<b>5,176,539,558</b>

\* Other notes to data and explanation:

- Use right of the land for construction of the Company's Head Office which has not been put into use and the useful life is indefinite.

**7. Increase, decrease in finance lease assets**

	Buildings, architectures VND	Machinery, equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>Cost</b>					
Beginning balance					
Finance lease in the year					
Re-purchase of finance lease fixed assets					
Other increase					
Return of finance lease fixed assets					
Sale, disposal					
Other decrease					-
<b>Ending balance</b>	-	-	-	-	-
<b>Accumulated depreciation</b>					
Beginning balance					
Charge for the year					-
Re-purchase of finance lease fixed assets					-
Other increase					-
Return of finance lease fixed assets					-
Other decrease					-
<b>Ending balance</b>	-	-	-	-	-
<b>Net book value</b>					
Beginning balance					-
<b>Ending balance</b>	-	-	-	-	-

\* Additional rentals recorded as expenses in the period:

\* Basis to determine additional rentals:

\* Terms of lease extension and option to purchase asset:

**8. Construction in progress**

	31/03/2017		01/01/2017	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
Construction costs of Krong H'ngang 2 Hydropower Plant	1,291,509,910	1,291,509,910	1,291,509,910	1,291,509,910
Construction costs of Song Tranh 1 Hydropower Plant	4,399,763,851	4,399,763,851	4,399,763,851	4,399,763,851
<b>Total</b>	<b>5,691,273,761</b>	<b>5,691,273,761</b>	<b>5,691,273,761</b>	<b>5,691,273,761</b>

**9. Increase, decrease in investment properties**

	Beginning balance VND	Increase in the year VND	Decrease in the year VND	Ending balance VND
<b>Cost</b>				-
Land use rights				-
Buildings				-
Buildings & Land use rights				-
Infrastructures	-			-
<b>Accumulated depreciation</b>				-
Land use rights				-
Buildings				-
Buildings & Land use rights				-
Infrastructures				-
<b>Net book value</b>				-
Land use rights				-
Buildings				-
Buildings & Land use rights				-
Infrastructures				-

\* Other notes to data and explanation.

**10. Prepaid expenses**

a. Short-term prepaid expenses	31/03/2017 VND	01/01/2017 VND
Costs of tools and instruments allocated		
Repair costs, forest tending costs and others	3,215,565,136	4,846,684,290
<b>Total</b>	<b>3,215,565,136</b>	<b>4,846,684,290</b>
<b>b. Long-term prepaid expenses</b>	<b>31/03/2017 VND</b>	<b>01/01/2017 VND</b>
Costs of tools and instruments to be allocated	264,517,154	246,650,381
Others	12,092,948,539	12,789,856,124
<b>Total</b>	<b>12,357,465,693</b>	<b>13,036,506,505</b>

**11. Short-term, long-term loans**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
Current portion of long-term debts and short-term loans	67,720,000,000	67,720,000,000
- Vietcombank - Danang Branch	5,720,000,000	5,720,000,000
- OCB - Quang Nam Branch	62,000,000,000	62,000,000,000
<b>Total</b>	<b>67,720,000,000</b>	<b>67,720,000,000</b>
	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
Loans with the term of over 1 year	572,834,000,000	583,904,000,000
- Vietcombank - Danang Branch (i)	26,150,000,000	27,450,000,000
- Vietcombank - Danang Branch (ii)	69,984,000,000	70,454,000,000
- OCB - Quang Nam Branch (iii)	476,700,000,000	486,000,000,000
<b>Total</b>	<b>572,834,000,000</b>	<b>583,904,000,000</b>

\* Other notes:

- (i) On 07/02/2013, the Company entered into long-term borrowing contract No. 34/2013/VCB-KHDN with JSC Bank for Foreign Trade of Vietnam – Da Nang Branch. This is a long-term loan with maximum credit amount of VND50,000,000,000. The loan period is 120 months as from the date of withdrawal.
- The VND loan bears interest at the rate announced by JSC Bank for Foreign Trade of Vietnam – Da Nang Branch and subject to change once a quarter.
  - The loan is to reimburse the capital which the Company invested in Khe Dien Hydropower Plant.
- (ii) On 14/05/2014, the Company entered into long-term borrowing contract No. 162/2014/VCB-KHDN with JSC Bank for Foreign Trade of Vietnam – Da Nang Branch. This is a long-term loan with maximum credit amount of VND77,650,000,000. The loan period is 120 months as from the date of withdrawal.
- The VND loan bears interest at the rate announced by JSC Bank for Foreign Trade of Vietnam – Da Nang Branch and subject to change once a quarter.
  - The loan is to reimburse the capital which the Company invested in Khe Dien Hydropower Plant.
- (iii) On 26/03/2015, the Company entered into long-term borrowing contract No. 024/2015/HDTD-DN with Ocean Commercial One Member Limited Liability Bank – Quang Nam Branch. This loan has maximum credit amount of VND 620,000,000,000 VND. The loan period is 120 months as from the date of withdrawal.
- The loan bears interest at the rate announced by Ocean Commercial One Member Limited Liability Bank – Quang Nam Branch and subject to change once a quarter.
  - The loan is to finance the Krong H'nang Hydropower Plant in Phu Yen and Dak Lak Province.

**12. Taxes and amounts payable to the State Budget**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
Value added tax	4,585,354,733	7,026,068,130
Corporate income tax	3,369,622,603	4,035,886,168
Personal income tax	65,553	7,160,005
Natural resource tax	3,061,537,488	5,693,706,526
Forest environmental service fee	1,565,109,940	2,008,609,640
<b>Total</b>	<b>12,581,690,317</b>	<b>18,771,430,469</b>

**13. Accrued expenses**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
Accrued interest	2,669,201,267	3,522,397,339
- Loan interest of Khe Dien HP (VCB Da Nang Contract 34)	723,633,778	764,427,111
- Loan interest of Khe Dien HP (VCB Da Nang Contract 162)	1,670,830,489	1,719,044,729
- Loan interest of Krong H'nanng HP (OCB Quang Nam)	274,737,000	279,480,000
- Intererst on short-term loan for production and business (OCB QN Contract 043)		
- Interest on deferred payment		1,057,982,388
External project implentation costs		
Implementation costs of Projects Dak Psi5	8,252,013	8,252,013
Labor supervision expenses of A Roang Hydropower Plant	43,421,980	43,421,980
Consulting expenses for flood mapping	232,859,705	242,761,418
Consulting expenses for mapping, protecting Ry Ninh Dam	19,783,676	19,783,676
Consulting expenses for dam protection of An Diem and Dak Pone Hydropower Plant	16,239,543	16,239,543
Expenses for im plementing contract to Aroang HP.	72,231,488	72,231,488
Expenses for implementing contract to protect KRN lake bed		106,666,400
Expenses for implementing contract to protect Ry Ninh Dam		12,433,447
Expenses of preparing flood prevention plan of Zahung HP	-	106,881,612
Survey expenses of Song Bung 3A Investment Project	3,211,341,818	3,354,407,321
Expenses of project,Tam Phuc,Ry Ninh,Dak Pring,Dray H'li	676,756,862	975,645,320
<b>Total</b>	<b>6,950,088,352</b>	<b>8,779,658,446</b>

**14. Other short-term payables**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
Trade union fees	8,384,992	-
Statutory insurances	5,604,627	-
Other payables	6,189,468,092	25,391,903,134
- Dividends payable	5,394,894,162	24,626,277,308
- Other payables	794,573,930	765,625,826
<b>Total</b>	<b>6,203,457,711</b>	<b>25,391,903,134</b>

## 15. Deferred income tax assets and liabilities

### a. Deferred income tax assets

	31/03/2017	01/01/2017
	VND	VND
- Deferred income tax assets related to the deductible temporary difference		
- Deferred income tax assets related to the unused tax losses		
- Deferred income tax assets related to the unused tax		
- Reversal of deferred income tax assets recorded from previous years		
<b>Deferred income tax assets</b>	<b>-</b>	<b>-</b>

### b. Deferred income tax liabilities

	31/03/2017	01/01/2017
	VND	VND
- Deferred income tax liabilities arising from temporary taxable differences		
- Reversal of deferred income tax liabilities recorded from previous years		
<b>Deferred income tax liabilities</b>	<b>-</b>	<b>-</b>

## 16. Owners' equity

### a. Statement of changes in owners' equity

Items	Share capital VND	Share premium VND	owner's capital VND	Treasury shares VND	Development fund VND	Undistributed profit after tax VND	Total VND
As at 01/01/2016	604,882,610,000	(95,000,000)	6,749,952,910	(1,588,920,333)	13,094,426,199	51,769,769,357	674,812,838,133
Increase in the year	-		510,857,693	-	822,531,476	64,207,111,775	65,540,500,944
Decrease in the year	-		-	-		51,769,769,357	51,769,769,357
As at 31/12/2016	<u>604,882,610,000</u>	<u>(95,000,000)</u>	<u>7,260,810,603</u>	<u>(1,588,920,333)</u>	<u>13,916,957,675</u>	<u>64,207,111,775</u>	<u>688,583,569,720</u>
As at 01/01/2017	604,882,610,000	(95,000,000)	7,260,810,603	(1,588,920,333)	13,916,957,675	64,207,111,775	688,583,569,720
Increase in the period	-		-	-		36,099,845,565	36,099,845,565
Decrease in the period	-		-	-			0
As at 31/03/2017	<u>604,882,610,000</u>	<u>(95,000,000)</u>	<u>7,260,810,603</u>	<u>(1,588,920,333)</u>	<u>13,916,957,675</u>	<u>100,306,957,340</u>	<u>724,683,415,285</u>

### b. Share capital

	31/03/2017	01/01/2017
	VND	VND
Central Power Corporation	236,450,000,000	236,450,000,000
Other shareholders	368,432,610,000	368,432,610,000
<b>Total</b>	<b><u>604,882,610,000</u></b>	<b><u>604,882,610,000</u></b>

\* Value of bonds converted to shares in the period: none

\* Number of treasury shares: 199,930 shares

**c. Capital transactions with owners and distribution of profits, dividends**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
<b>Share capital</b>		
- Opening balance	604,882,610,000	604,882,610,000
- Increase in the period		
- Decrease in the period		
- Closing balance	604,882,610,000	604,882,610,000
<b>Profit, dividend paid</b>		

**d. Dividends**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
Dividends declared dater the balance sheet date		
- Dividends declared for common shares		
- Dividends declared for preferred shares		
Accumulated dividends of preferred shares not yet recorded		

**d. Shares**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>Shares</b>	<b>Shares</b>
Number of shares authorized to be issued		
Number of issued shares	60,488,261	60,488,261
- Common shares	60,488,261	60,488,261
- Preferred shares	-	-
Number of shares bought back	199,930	199,930
- Common shares	199,930	199,930
- Preferred shares	-	-
Number of outstanding shares	60,288,331	60,288,331
- Common shares	60,288,331	60,288,331
- Preferred shares	-	-
Par value: VND10,000 each		

**e. Funds**

	<b>31/03/2017</b>	<b>01/01/2017</b>
	<b>VND</b>	<b>VND</b>
- Development investment fund	13,916,957,675	13,916,957,675
- Reward fund	785,859,679	777,501,985
- Welfare fund	614,680,646	598,561,333
- Reward fund for Management Board	-	-

\* Purpose for appropriating and using funds of the Company:

- To enhance the financial autonomy of the company.
- Minimize risks.
- Expanding production development capabilities as well as the size of the Company.

**f.** Income and expenses, profits or losses are charged directly to the owners' equity in accordance with the specific accounting standards.

**17. Budget sources**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
Budget sources granted in the quarter		
Expenditures for non-business activities		
<b>Closing balance</b>		

**VI. Supplementary information about items in the income statement**

**1. Revenue from sales and service provision (Code 01)**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
Total revenue	83,049,311,865	22,582,583,944
+ Revenue from selling electricity	83,049,311,865	22,582,583,944
+ Revenue from rendering services		
<b>Total revenue from sales and service provision</b>	<b>83,049,311,865</b>	<b>22,582,583,944</b>

**2. Revenue deductions (Code 02)**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
- Trade discounts	-	-
- Sales rebates		
- Sales returns		
- Payable VAT (direct method)		
- Special consumption tax		
- Export duty		
<b>Total</b>	<b>-</b>	<b>-</b>

**3. Revenue from sales and service provision (Code 10)**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
- Revenue from selling electricity	83,049,311,865	22,582,583,944
- Revenue from rendering services		
<b>Total</b>	<b>83,049,311,865</b>	<b>22,582,583,944</b>

**4. Cost of goods sold (Code 11)**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
Cost of electricity sold	24,631,519,877	7,957,557,520
Cost of services rendered		
<b>Total</b>	<b><u>24,631,519,877</u></b>	<b><u>7,957,557,520</u></b>

**5. Financial income (Code 21)**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
Loan interest, deposit interest	4,495,936	10,295,815
Foreign exchange gains		
<b>Total</b>	<b><u>4,495,936</u></b>	<b><u>10,295,815</u></b>

**6. Financial expenses (Code 22)**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
Loan interest	14,933,196,767	15,483,672,684
Interest on late payment	178,150,549	87,425,286
<b>Total</b>	<b><u>15,111,347,316</u></b>	<b><u>15,571,097,970</u></b>

**7. Current corporate income tax expense (Code 51)**

	<b>Quarter 1</b>	<b>Quarter 1</b>
	<b>Year 2017</b>	<b>Year 2016</b>
	<b>VND</b>	<b>VND</b>
<b>Accounting profit before tax</b>	<b>39,470,801,336</b>	<b>(2,495,919,669)</b>
In which:		
- Profit from operation of Khe Dien HP	9,157,414,256	5,151,530,453
- Profit from operation at the Head Office	(42,016,659)	(12,682,345)
- Profit from operation of Krong H'nang HP	30,356,156,491	(7,631,030,509)
- Profit from operation of the Consulting and Testing Center	(752,752)	(3,737,268)
<b>Increasing adjustments to determine taxable income</b>	<b>337,133,656</b>	<b>450,681,490</b>
- Adjustments for operation at Khe Dien HP	28,898,073	35,773,526
- Adjustments for operation at the Head Office	46,299,775	595,264
- Adjustments for operation at KRN HP	261,935,808	411,514,955
- Adjustments for operation at the Consulting and Testing Center		2,797,745
<b>Decreasing adjustment, offsetting to determine taxable income</b>	<b>-</b>	<b>-</b>
- Adjustments for operation at Khe Dien HP offset against operation of KRN HP		5,187,303,979
- Adjustments for operation at the Head Office	752,752	
- Adjustments for operation at KRN HP offset against operation of Khe Dien HP		(5,187,303,979)
- Adjustments for operation at the Consulting & Testing Center	(752,752)	
<b>Total taxable income</b>	<b>39,807,934,992</b>	<b>(2,045,238,179)</b>
- Khe Dien Hydropower Plant	9,186,312,329	-
- Head Office	3,530,364	(12,087,081)
- Krong H'nang Hydropower Plant	30,618,092,299	(2,032,211,575)
- Dam Safety Testing and Consulting Center	-	(939,523)
<b>Corporate income tax rate</b>	<b>20%</b>	<b>20%</b>
<b>Corporate income tax</b>	<b>4,899,777,769</b>	<b>-</b>
- Khe Dien Hydropower Plant	1,837,262,466	-
- Head Office	706,073	-
- Krong H'nang Hydropower Plant (tax rate of 10%)	3,061,809,230	-
- Dam Safety Testing and Consulting Center	-	-
<b>Reduced, exempted corporate income tax</b>	<b>1,530,904,615</b>	<b>-</b>
- Khe Dien Hydropower Plant		
- Head Office		
- Krong H'nang Hydropower Plant	1,530,904,615	-
- Dam Safety Testing and Consulting Center	-	-
<b>Current corporate income tax expense</b>	<b>3,370,955,771</b>	<b>-</b>
- Khe Dien Hydropower Plant	1,837,262,466	-
- Head Office	706,073	-
- Krong H'nang Hydropower Plant	1,530,904,615	-
- Dam Safety Testing and Consulting Center	-	-
- Corporate income tax liabilities recorded from previous years		
add Corporate income tax this year	2,082,617	
<b>Profit after tax</b>	<b>36,099,845,565</b>	<b>(2,495,919,669)</b>

**8. Basic earnings per share, diluted earnings per share (Code 70, Code 71)**

a. Basic earnings per share	Quarter 1	Quarter 1	Accumulated for the year	
	Year 2017	Year 2016	Year 2017	Year 2016
	VND	VND	VND	VND
Profit after corporate income tax	36,099,845,565	(2,495,919,669)	36,099,845,565	(2,495,919,669)
Adjustments increasing or decreasing profit	-	-	-	-
- Increasing adjustments	-	-	-	-
- Decreasing adjustments	-	-	-	-
Profit attributable to common shareholders	36,099,845,565	(2,495,919,669)	36,099,845,565	(2,495,919,669)
Weighted average number of outstanding common shares	60,288,331	60,288,331	60,288,331	60,288,331
<b>Basis earnings per share</b>	<b>599</b>	<b>(41)</b>	<b>599</b>	<b>(41)</b>

b. Diluted earnings per share	Quarter 1	Quarter 1	Accumulated for the year	
	Year 2017	Year 2016	Year 2017	Year 2016
	VND	VND	VND	VND
Profit after corporate income tax	36,099,845,565	(2,495,919,669)	36,099,845,565	(2,495,919,669)
Adjustments increasing or decreasing profit	-	-	-	-
- Increasing adjustments	-	-	-	-
- Decreasing adjustments	-	-	-	-
Profit attributable to common shareholders	36,099,845,565	(2,495,919,669)	36,099,845,565	(2,495,919,669)
Weighted average number of outstanding common shares	60,288,331	60,288,331	60,288,331	60,288,331
Additional common shares expected to be issued	-	-	-	-
<b>Diluted earnings per share</b>	<b>599</b>	<b>(41)</b>	<b>599</b>	<b>(41)</b>

**9. Production and business expenses by elements**

	Quarter 1	Quarter 1
	Year 2017	Year 2016
	VND	VND
Materials, tools expenses	158,729,277	227,087,182
Labor costs	6,648,271,816	1,542,192,213
Depreciation expenses	15,862,499,040	4,409,233,572
Outside service expenses, other cash expenses	5,643,814,310	2,954,273,415
<b>Total</b>	<b>28,313,314,443</b>	<b>9,132,786,382</b>

**VII. Supplementary information about items in the statement of cash flows:**

**10. Non-cash transactions affecting the statement of cash flows and amounts held by the Company but not in use**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
a. Purchasing assets by receiving directly related debts or via finance lease transaction:	-	-
- Acquiring enterprise through issuing shares;		
- Converting debts into owner's equity;		
b. Acquiring and disposing subsidiaries or other business entities in the reporting period:	-	-
- Total acquisition or disposal value;		
- The acquisition or disposal value paid by cash and cash equivalents;		
- Amounts of cash and cash equivalents actually held by subsidiaries or other business entities which are acquired or disposed;		
- Value of assets (summarized by each category) and liabilities which are not cash and cash equivalents in subsidiaries or other business entities acquired or disposed in the period.		
c. Present amount and reasons why cash and cash equivalents of high value held by the Company are unused due to limitations of laws or other binds which the Company must implement.	-	-

**VIII. Other information**

**1. Contingent liabilities, commitments and other financial information.**

**2. Post balance sheet date events.**

**3. Related party information.**

**a. Related party transactions**

	<b>Quarter 1 Year 2017 VND</b>	<b>Quarter 1 Year 2016 VND</b>
<b>Revenue (sales of electricity)</b>		
Central Power Corporation	19,822,500,399	10,229,524,650
<b>b. Related party balance</b>		
	<b>31/03/2017 VND</b>	<b>01/01/2016 VND</b>
<b>Amount receivable (from sale of electricity )</b>		
Central Power Corporation	7,935,379,118	3,895,243,173

**4. Reporting assets, revenue, business results by segment (business segments or segments by geographical area) in accordance with Accounting Standard No. 28 "Segment reporting".**

**Quarter 1/2017**

Items	Total	In which:	
		Khe Dien Hydropower Plant – Quang Nam Province VND	Krong H' nang Hydropower Plant – Dak Lak Province VND
1. Net revenue from sales	83,049,311,865	19,827,963,556	63,221,348,309
2. Cost of goods sold	24,631,519,877	7,175,904,107	17,455,615,770
3. Cost of fixed assets	1,592,684,447,229	191,229,990,673	1,401,454,456,556
4. Accumulated depreciation	322,905,542,243	80,076,698,567	242,828,843,676
5. Accounting profit before tax	39,513,570,747	9,157,414,256	30,356,156,491
6. Profit after tax	36,143,321,049	7,318,627,815	28,824,693,234

**Quarter 1/2016**

Items	Total	In which:	
		Khe Dien Hydropower Plant – Quang Nam Province VND	Krong H' nang Hydropower Plant – Dak Lak Province VND
1. Net revenue from sales	22,582,583,944	10,234,290,823	12,348,293,121
2. Cost of goods sold	22,582,583,944	10,234,290,823	12,348,293,121
3. Cost of fixed assets	1,592,684,447,229	191,229,990,673	1,401,454,456,556
4. Accumulated depreciation	273,428,579,483	70,022,157,210	203,406,422,273
5. Accounting profit before tax	(2,479,500,056)	5,151,530,453	(7,631,030,509)
6. Profit after tax	(2,479,500,056)	5,151,530,453	(7,631,030,509)

- 5. Comparative figures (changes in information of the financial statements of previous accounting periods)**  
**6. Going concern information.**  
**7. Other information.**

Da Nang, 18 April 2017

**Preparer**



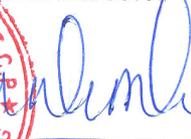
**Truong Ngoc Hung**

**Chief Accountant**



**Pham Thai Hung**

**General Director**

**Pham Phong**